



# THE FEDERAL BANK EMPLOYEES' CO-OPERATIVE SOCIETY LTD.,

No. 63/3, 2<sup>nd</sup> Floor, 3<sup>rd</sup> Cross, 4<sup>th</sup> Main, Near Shwetha Mahal,  
Srirampuram, Bangalore – 560021, PH: 9986660079

## LOAN APPLICATION FORM

Membership No:

TO BE FILLED BY THE APPLICANT

1. Name of the Applicant :
2. P F No :
3. Designation :
4. Branch/Office :
5. Region :
6. Salary Account No :
7. Mobile No :
8. E-mail :
9. Age & Date of Birth :
10. Father Name/Husband's :
11. Total Salary :
- (Enclose attested Salary Slip)
12. Amount of Loan :
- 13 Purpose :
14. Repayment Period :
15. Whether the applicant is a member of any other Co-operative society :
16. Date of Joining the Bank :
17. Date of Confirmation :
18. Date of Retirement :
19. Residential Address : .....
- .....
- .....

### To BE FILLED BY SURETY

1. Name of the Surety : P F No. ....
2. Surety Membership No :
3. Designation, Branch :
4. Total Salary ₹ .....

We do solemnly declare that all the information given above is true.

I have duly signed the under mentioned agreement:

- (i) An Agreement with the society.
- (ii) An Agreement with the pay Disbursing Officer.
- (iii) The Contents of the application were explained to me in the vernacular and I understood the same, accordingly signed the application.

Signature of the surety:

Signature of the Applicant

Place:

Date :

**OFFICE NOTE / DISBURSEMENT**

Shri / Smt. ....

Share capital .....

Thrift Deposit .....

Applicant eligible as per Cadre wise.

(Certified that figures furnished by the office are correct)

Resolution: A Consolidation loan of..... repayable in.....instalments  
of..... may be sanctioned.

		Rs.	P.	Rs.	P.
	LOAN	:			
	Share	:			
	Share Fee	:			
Credited to A/c No	Old Loan adjustment	:			
	Interest due	:			
Ratified at the Board Meeting	Liability Insurance	:			
	Others	:	_____	_____	
			_____	_____	
Resolution No. Date	Credit Amount	:	_____		

**CLERK**

**SECRETARY**

Loan No.

Place : Bengaluru

Date : .....

ON DEMAND we jointly and severally, promise to pay the secretary, (The Federal Bank Employees' Co-Operative Society LTD., Bangalore) or order the sum of Rupees .....only, for value received with interest thereon from the date, here of until payment in full at ..... Percent per annum in instalments of ..... each.

**1) Signature of the surety**

**2) Signature of the surety**

**Signature of the applicant**

.....

.....

.....

Name :.....

Name :.....

Name :.....

PF No :.....

PF No :.....

PF No :.....

Branch & Address.....

Branch & Address.....

Branch & Address.....

.....

.....

.....

Received from the Secretary, The Federal Bank Employees' Co-Operative Society Ltd, Bangalore.  
(Rupees.....only) being the loan amount sanctioned to me.

**Signature of the applicant**

Date.....

From  
.....  
.....  
.....

To,  
The Secretary,  
The Federal Bank Employees  
Co-operative Society Ltd.,  
No. 63/3, 2<sup>nd</sup> Floor, 3<sup>rd</sup> Cross, 4<sup>th</sup> Main,  
Near Shwetha Mahal, Srirampuram,  
Bangalore - 560021

Dear Sir

I .....agree and undertake to pay the monthly instalment towards Thrift a/c as stipulated by the society from time to time.

I also authorise you to recover such instalment amount from out of the monthly salary payable to me.

This authorisation is irrevocable and the deductions are to be effected regularly and any revocation of the mandate is to be with the consent and with the written permission from the society.

Place :

Yours faithfully

Date :

**Signature of the applicant**

I request that I may be granted with the loan as requested by me and I hereby agree to abide by the by-laws of the society and have my dues deducted from my pay every month. In case of my retirement, voluntary or otherwise or death should precede to complete liquidation of my loan. I authorise the society to claim for the recovery in full whatever amount I owe to the society from the amount then standing to the credit of my Provident Fund Account or any other amount with the bank. In addition to the above I shall authorise the secretary while executing the "On demand promissory note a letter of authorisation to The Federal Bank" empowering them to recover such amount due by me to the society as by then outstanding against me from the Provident Fund or any other amount then standing to my credit.

Place:

Date:

**Signature of the applicant**

I do hereby authorise the Trustees of The Federal Bank Employees' Provident Fund to pay the Secretary, The Federal Bank Employees' co-operative society Ltd., Bangalore, such amount due by me towards the Loan No..... Date.....from the amount standing to the credit of my Provident Fund amount in case of retirement, Voluntary or otherwise or death should precede to complete liquidation of the said loan with the said society.

Signature of witnesses :

**Signature of Applicant :**

Designation :

Branch / Office :

From .....

.....

.....

To  
The Secretary,  
The Federal Bank Employees' Co-Operative Society Ltd.,  
No. 63/3, 2<sup>nd</sup> Floor, 3<sup>rd</sup> Cross,  
4<sup>th</sup> Main, Near Shwetha Mahal,  
Srirampuram, Bangalore - 560021

I.....have applied for admission as a member and applied for loan from The Federal Bank Employees' Co-Operative Society Ltd., and I hereby authorise my pay disbursing officer and any other pay Disbursing Officers under whom I may happen to serve in future to recover from out of my monthly salary and pay such sum or sums to the said society as monthly instalment towards loan, interest, thrift deposit and all the other sums that may fall due from time to time and at any time become due and payable by me to the said society towards the instalment of thrift deposit, loan, interest or other sums that may be due and payable by me to the society. I agree to accept as sufficient evidence of my liability a demand from an officer of the society, certified by him to be correct. I agree that you and my future pay Disbursing Officers may make recoveries from my salary in the manner as above mentioned so long as I continue to be a member of the society. I shall not at any time ask for suspension of the recoveries except with the express consent of the board of the society.

If I am transferred out of your jurisdiction, I request and authorise yourself and the society to communicate to my new pay Disbursing Officer, a copy of this agreement and request to authorise him to make the recoveries. There upon the pay disbursing Officer shall affect recoveries according to the demand list sent to him by the society or yourself.

Yours faithfully,

Place:

Date :

**Signature of the Applicant**

## **TERMS AND CONDITIONS:**

1. Those members who avail loan will have to register for thrift compulsory.
2. Only the regular members of the society are eligible to avail the loans.
3. The nominal members are also eligible to avail the loans provided the regular member stands as a security.
4. For granting any loan, a security of another regular member shall be obtained.
5. Rate of interest for loan will be 13% per annum on reducing principle.

The rate of interest can be changed from time to time depending on the change in fiscal policy.

### 6. LOAN QUANTUM

- (a) Officers-----100000/-
- (b) Clerical Staff-----80000/-
- (c) Sub staff-----50000/-

### 7. RE PAYMENT

Maximum period of loan is 48 months.

8. The minimum period for which the loan can be renewed is 12 months from the date of availing the loan.
9. Member availing loan has to deposit/tender the post dated cheques of federal bank towards the Payment of monthly loan instalments.
10. The member availing loan has to execute the undertaking authority for repayment of the loan dues of any in the event of his/her death from the bank out of his for nominal benefits
11. For availing loan, two members of our society should give the surety to the member who is availing the loan.
12. At the time of availing loan 12 post dated cheques has to be given by the applicant.
13. Members availing loan has to subscribe shares of value 10% of loan amount.
14. Insurance will be covered to all those members who avail the loan. An amount of Rs.2500/- will be deducted one time from the loan amount for insurance premium which is refundable when the loan is closed.